

## **Rental Agreement (Corporation)**

This agreement between VacuMed, a division of Vacumetrics Inc., hereafter referred to as "COMPANY" and

Company Name: .....

Incorporated in the State of .....

Address: .....

Address: .....

City: ..... State: ..... Zip: .....

Tel: ..... FAX: .....

hereafter referred to as "RENTER"

RENTER agrees to rent "VISTA VO2 LAB" from COMPANY for a minimum period of 1 year and pay COMPANY a rental fee of \$ 3,000.00 for the first year, payable at \$ 250.00 per month. RENTER must pay the first and last month rental in advance. RENTER may return Vista VO2 LAB after the one-year rental period or extend the rental period by making payments to the COMPANY for 12 additional months. If RENTER terminates the agreement at the end of year 1, RENTER must return the Vista VO2 LAB to the COMPANY so that it arrives no later than the 10<sup>th</sup> calendar day after the 1<sup>st</sup> anniversary of the "Start of Rental" date.

RENTER agrees to pay a \$20 late fee if monthly payment is not received on monthly due date.

RENTER agrees to pay a short-term rental fee of \$250 per month if Vista VO2 LAB is not returned to COMPANY, postage prepaid and insured for \$5,000.00, no later than the tenth calendar day after the 1<sup>st</sup> anniversary of the "Start of Rental" date.

*Example: You rent on the 5th of November, 2004. After 1 year you wish to terminate the rental agreement. The Vista VO2 LAB must be received by COMPANY on the 16th day of November, 2005, in order to avoid payment of the short-term rental fee.*

Immediately on receipt of Vista VO2 LAB by RENTER, RENTER assumes the risk of loss, destruction or damage other than normal wear and tear and agrees to pay replacement or repair cost to COMPANY. The replacement cost shall be the published list price of \$ 4,995.00 less 2/3 of the rental fee already paid to COMPANY.

**Ownership:** Full ownership of the Vista VO2 LAB will transfer to RENTER after receipt of payment by COMPANY of 24 payments of \$250.00 each. RENTER may purchase Vista VO2 LAB at any time during the rental period. 90% of the monthly payments already paid will be applied to the purchase price.

**Warranty:** The Vista VO2 LAB is fully warranted during the rental period. If factory repair is required, RENTER pays freight and insurance charges to COMPANY; COMPANY pays return freight and insurance charges to RENTER.

Start of Rental: \_\_\_\_\_ Due date of monthly payment: \_\_\_\_\_

Method of first payment (\$500.00 First & Last): \_\_\_\_\_

RENTER Name: \_\_\_\_\_

RENTER Title: \_\_\_\_\_ Date signed: \_\_\_\_\_

\_\_\_\_\_  
RENTER Signature & Title

\_\_\_\_\_  
COMPANY Signature

\_\_\_\_\_  
RENTER, as an individual