

## **Rental Agreement for Model 17055 REE Calibrator**

This agreement between VacuMed, a division of Vacumetrics Inc., hereafter referred to as "COMPANY" and

Name of Institution (Renter): .....

Incorporated in the State of .....

Address: .....

Address: .....

City: ..... State: ..... Zip: .....

Tel: ..... FAX: .....

hereafter referred to as "RENTER".

RENTER agrees to rent REE Calibrator No. 17055 "17055" from COMPANY for a period of no more than 5 working days and pay COMPANY a rental fee of \$ 500.00. RENTER separately has to purchase the metabolic calibration gas, part number 16921 for \$ 165.00. All freight charges in both directions are included in the Rental fee.

RENTER agrees to pay an additional short-term rental fee of \$40.00 per day if RENTER fails to return 17055 to UPS or FedEx (*COMPANY will provide instructions*) no later than the sixth working day after the receipt of 17055 and the 16921 gas. RENTER specifically authorizes COMPANY to charge the additional short-term rental fee without further authorization.

*Example: You receive "17055" on Monday the 12th of September, 2005. You must return 17055 to UPS or FedEx no later than the 6<sup>th</sup> working day, which would be Monday the 19th in order to avoid additional payment of the short-term rental fee.*

Immediately on receipt of 17055 by RENTER, RENTER assumes the risk of loss, destruction or damage other than normal wear and tear and agrees to pay replacement or repair cost to COMPANY. The replacement cost shall be the published list price of \$ 2,395.00.

Total Rental Fee: The fee for the 5-day rental, including all freight charges and calibration gas is \$699.00

Ownership: RENTER may purchase 17055 within 360 days of the start of the rental period and 80% of the rental payment already paid will be applied to the purchase price. Full ownership of the 17055 will transfer to RENTER after receipt of payment by COMPANY of 2395.00.

Desired Date of Start of Rental: \_\_\_\_\_

Method of first payment: \_\_\_\_\_ P.O. # \_\_\_\_\_

RENTER Name: \_\_\_\_\_

RENTER Title: \_\_\_\_\_ Date signed: \_\_\_\_\_

\_\_\_\_\_  
RENTER Signature & Title

\_\_\_\_\_  
RENTER, as an individual